

(Terms and Conditions for Smart Kid Account Opening)

- Smart Kid account is required for account opening as an individual or a joint account which has a maximum of 2 members per account.
- You are required to make a minimum deposit of USD 10 / KHR 40,000 when the account is created. Your initial deposit shall be treated as your agreed amount to be deposited on a monthly basis.
- To be eligible for insurance coverage, you are required to make a deposit on a monthly basis at least equal to your initial deposit.
- In case the customer closes the account within the first 5 years of account opening date, the Customer will only receive back the deposited principal without any interest.
- In case the customer fails to make a monthly deposit more than five times, the customer will be only entitled to life insurance due to accidental death up to 300% of the previous month.
- All new accounts that opened with unbalanced (zero balance) from the first opening day until more than 90 days, the customer agree and authorize AMK automatically close account and without providing prior notice to the customer.

1- Smart Kid Account Insurance Information

AMK, a leading micro-finance institution in the Kingdom of Cambodia, has cooperated with FORTE Life Assurance (Cambodia) Plc., a life insurance company and an organization affiliates with FORTE Insurance (Cambodia) Plc., a leading and largest insurance company in the Kingdom of Cambodia, to provide life insurance benefit to customers who are the Smart Kid account holders.

2- Why AMK provides life insurance benefit to the customer?

In addition to saving, AMK ensures you and your family with peace of mind in case of unfortunate event happens to you as the holder of the Smart Kid account. With life insurance, you don't have to worry about:

- What happens if you have become total and permanent disability due to illness or accident and subsequently unable to make a living?
- Who will support your family if you lost your life due to illness?

3- What is Life Insurance?

Life insurance is provided to the Smart Kid account holders to cover following cause, whichever incurs first:

- Death due to accident or illness; or
- Total and Permanent Disability (TPD) due to accident or illness.

4- Life Insurance Benefit attached to the Smart Kid Account

The sum assured shall be payable to the account holders as below:

A. Single Smart Kid Account (Single Account Holder)

- **A customer (Per CID)** who has a single Smart Kid account with the total balance of saving less than or equal to USD 2,000 will receive life insurance for Death or Total and Permanent Disability (TPD) due to accident or illness up to USD 5,000.
- **A customer (Per CID)** who has a single Smart Kid account with the total balance of saving greater than USD 2,000 will receive life insurance for Death or Total and Permanent Disability (TPD) due to illness up to USD 5,000, or due to accident up to 300 % of the saving balance under a single Smart Kid account as per reporting end of previous month. However, the maximum compensation amount is limited to USD 200,000.

B. Joint Smart Kid Account (Two Joint Account Holders)

- A customer (Per CID) who has a joint Smart Kid account (together with a single Smart Kid account, if any) with total balance of savings less than or equal to USD 2,000 will receive life insurance benefit of Death or Total and Permanence Disability due to illness or accident up to USD 2,500.
- A customer (Per CID) who has a joint Smart Kid account (together with a single Smart Kid account, if any) with the total balance of saving greater than USD 2,000 would receive life insurance of Death or Total and Permanence Disability due to illness up to USD 2,500 for each joint account holder in the event that the account holder would encounter any risk as stated in point 3 above. On the other hand, in the event of Death or Total and Permanence Disability due to accident, the customer would receive either of the following compensation:
 - For joint account holders who have only joint Smart Kid account with AMK, he or she would be compensated up to 150% of the total balance of saving under the Smart Kid accounts as per reporting end of previous month or a maximum of USD 200,000, whichever is lower.
 - For an account holder who have both joint account and single account, each joint account holder would be compensated up to 150% of the total balance of saving, under a joint Smart Kid account, as per reporting end of previous month and 300 % of the total balance of saving under a Single Smart Kid account, as per reporting end of previous month. However, the maximum compensation amount is limited to USD 200,000.

Notes: For each account holder who has both a single Smart kid account and a joint Smart Kid account with AMK, the benefits of the insurance would be provided in accordance with the terms and conditions described under point "B" Joint Smart Kid account (Two joint account holders) only.

5. Death due to accident or illness

If the account holder who is the Insured Person lost his/her life due to accident or illness while the insurance policy is still enforced, and once the company has received the completed and satisfied proof of loss, the claim shall be payable under the death benefit to the legal beneficiary of the account holder.

6. Total and Permanent Disability due to accident or illness

Total and Permanent Disability means disability resulting from Accident or illness occurring during period of cover of the Policy which wholly prevents the Insured Person from engaging in any and every business or occupation and from performing any work for compensation or profit and such disability continues uninterrupted for a period of at least 6 consecutive months.

If the account holder who is the Insured Person becomes total and permanent disability due to accident or illness while the insurance policy is in-force and once the company has received the completed and satisfied proof of loss, the claim shall be paid to the Insured Person.

The following cases shall be deemed Total and Permanent Disability:

1. Permanent loss of sight of both eyes.
2. Loss of both hands above the wrist.
3. Loss of both legs above the ankle.
4. Loss of one hand above the wrist and loss of one leg above the ankle.
5. Permanent loss of sight of one eye and loss of one hand above the wrist or loss of one leg above the ankle.

7. Exclusion

Death

1. Suicide of the Insured Person, whether sane or insane, within 2 years from the Insurance Effective Date
2. Death as a result of committing or attempting to commit an offense.

Total and Permanent Disability

1. Suicide, attempt suicide, or self-inflicted injury, while sane or insane;
2. While the Insured Person is being infected by the Human Immune Deficiency Virus (HIV), or has any Acquired Immune Deficiency Syndrome (AIDS), or AIDS related diseases;
3. War (whether declared or not), invasion, act of foreign enemy, civil war, revolution, insurrection, civil commotion, riot, strike, popular rising against the government, and terrorism;
4. While the Insured Person is committing a felony or while the Insured Person is being arrested, under arrest, or escaping the arrest;
5. While boarding, alighting from or travelling as a passenger in an aircraft which has no license for carrying passengers and does not operate as a commercial airline;
6. While the Insured Person drives or performs duties as a crew of any aircraft;
7. While the Insured Person performs duty as military, police or volunteers and participate in the war or crime suppression;
8. Any disability, dismemberment, loss, injuries or illness that existed before the Insured Person became eligible for the insurance under this Policy which under the Company's usual underwriting or selection rules makes him ineligible for these Benefits;
9. Injuries arising from the actions of an Insured Person while under the influence of alcohol or drugs of harmful nature, to the extent of being incapable of controlling senses.

8. Eligibility to Insurance Benefit

Insured person shall:

- Have a single or joint Smart Kid Account which is in-force in accordance to AMK's policies;
- Under the insurable age;
 - Under the Death or Total and Permanent Disability due to accident: The Insured Person shall be 18 (eighteen) to 65 (sixty-five) in range of age.
 - Under the Death and Total and Permanent Disability due to illness: The Insured Person shall be 18 (eighteen) to 50 (fifty) in range of age.

9. Claim Request Condition

Death due to accident or illness:

In the event of account holder's death who is eligible to the insurance benefit, the legal beneficiary(s) of the Insured Person shall be required to:

- Immediately notify to AMK as soon as possible and self-identify as the legal beneficiary of the Insured Person;
- Provide the self-identification documents, proof of relationship between insured person and the legal beneficiary, original copy of Insured Person's death certificate, medical report and/or medical certificate in relation to the health condition and/or treatment of the insured person and police report (if the case relevant to an accident).

Total Permanent Disability (TPD) due to accident or illness

In the event that account holder (Insured Person) become Total Permanent Disability, the Insured Person shall be required to:

- Immediately notify to AMK as soon as possible
- Provide the self-identification documents, original copy of Insured Person's Total Permanent Disability, medical report and/or medical certificate in relation to the health condition and/or treatment of the insured person and police report (if the case relevant to an accident).

Note for any require claim supporting documents: In case AMK need any documents, AMK will inform and request after get above documents.

10. Standard of Claim Settlement

The insurance company will compensate the claim payable amount as soon as possible once the insurance company has received complete and accurate claim supporting documents.

11. Notes for Claim Settlement

- All claim compensation that will be received by the insured person or the legal beneficiary of the insured person will discharge the insurance company from its liabilities toward the insured person under the insurance policy;
- Insurance company reserves its rights to amend claim procedure without any notice;
- The insured person or the legal beneficiary shall be held liable under the law in force for fraud or intentionally provide wrong information in order to receive the claim compensation.

12. AMK's Right

- AMK reserves the right to change the insurance partner and other terms and condition which has been mentioned above.

13- Customer's acceptance

- Customer has read and agreed with all terms and conditions of Smart Kid Account which have mentioned in Booklet of life Insurance for Smart KID account and also agreed with all other conditions which mentioned above.