



The National Bank of Cambodia Has Granted the MDI License to Angkor Mikroheranhvatho Kampuchea Co., Ltd (AMK)

On January 29, 2010, AMK had their request for a Microfinance Deposit-Taking Institution (MDI) license approved by The National Bank of Cambodia (NBC). This license allows AMK to accept deposits from the public. By granting this MDI License to AMK the NBC has shown that they have complete trust in AMK to deliver financial services that will assist Cambodian people to improve their living standards throughout the country.



AMK provides financial services covering the whole country, serving more than two hundred thousand (200,000) clients with a loan portfolio of almost twenty five millions US dollars (\$25,000,000). AMK has operations throughout the entire country; these operations have been recognized as strong, safe, secure, and transparent through an Award granted by the National Bank of Cambodia on AMK's contribution to enhancing financial services outreach throughout Cambodia. AMK has also twice received the

Consultative Group for Assisting the Poor (CGAP) Transparency Award on Financial Reporting, as well as many Social Performance Management Awards.

Shortly after receiving its MDI License, AMK began collecting saving from the public as well as from existing clients who are being served by AMK. In addition, AMK is piloting loans given in US dollars ranging from UD\$500 to US\$ 2,000. AMK also plans to begin providing local money transfer to clients in the near future.

The year 2010 will be an exciting one for AMK and its clients. AMK is looking forward to the opportunities it will have to reach more clients with its expanded product line. At the same time, clients of AMK will have access to a wider range of products and services to fit their needs. AMK has taken client feedback on their needs seriously; now with a dedicated product development team, it looks forward to offering savings accounts, money transfer, and higher amount loans, as well as many additional products tailored to clients' needs in the future.

About AMK Co., Ltd

AMK is an award-winning, licensed Cambodian Microfinance Institution (MFI) dedicated to the efficient provision of financial services for the poor by providing quality access to financial services to underserved families.

AMK mission is "To help large numbers of poor people to improve their livelihood options through the delivery of appropriate and viable microfinance services."

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